

**ANNUAL TREASURY MANAGEMENT STRATEGY STATEMENT REPORT 2016/17 TO
2018/19 – TABLED AMENDMENT**

The above Report to include an additional recommendation

BACKGROUND:-

The Council's Banking Contract has been awarded with effect from 1st April 2016 for 5 years with Barclays Bank plc. Our incumbent providers are HSBC.

The new banking contract was engrossed by the Head of Legal Services on 13th January 2016.

As a result an amendment to our counterparty limits is required as follows:-

ADDITIONAL RECOMMENDATION:-

The Executive Councillor is asked to recommend to Council that the following counterparty limits are required to come into effect on 1st April 2016 until further notice:-

- Reduce HSBC's counterparty limit by £5m to £20m; and;
- Increase Barclays Bank plc counterparty limit by £5m to £25m.